

P2P Global Investments PLC (“P2PGI” or the “Company”)



Background and Investment Objective

P2P Global Investments PLC is the first UK listed company dedicated to investing in credit assets originated via marketplace lending platforms (“Platforms”) globally.

The Company’s investment objective is to provide shareholders with an attractive level of dividend income and capital growth through exposure to investments in alternative finance and related instruments. These may include, directly and indirectly, exposure to consumer and SME loans and to corporate trade receivables that have been originated through Platforms in Europe, US and Australasia.

P2PGI will typically seek to invest in P2P loans with targeted annualised returns of 5-15% (net) across multiple Platforms, asset classes, geographies and credit risk bands in order to achieve portfolio diversification and mitigate concentration risks.

The Company may also seek to invest in equity stakes in Platforms themselves via direct equity investments or through the acquisition of warrants or other convertible securities.

Investment Highlights

- First UK listed permanent capital fund dedicated to P2P/direct lending
- Multiple agreements with leading Platforms
- Specialist investment management team
- 85%+ of net income distributed as dividend
- UK Investment Trust tax treatment

Capital Structure as at 31 October 2016

Net Assets (Ex Income)	£851,296,873
Net Assets (Cum Income)	£853,029,341
Monthly Total NAV Return	0.27%
12 Month Rolling NAV Return	4.45%
ITD Total NAV Return*	13.07%
Look-through Debt	£765,977,910
Debt to Equity	90%
Shares in Issue	85,082,868
Issue Price	1000p
Share Price (31 October 2016 Close)	813p
Market Capitalisation	£691,723,717
NAV per Share (Ex Income)	1000.55p
NAV per Share (Cum Income)	1002.59p
Premium / (Discount) to NAV (Cum Income)	-18.91%
Total ITD shareholder return*	-7.58%

Fund Management and Service Providers

Investment Manager	MW Eaglewood Europe LLP
Sub Manager	MW Eaglewood Americas LLC
Administrator	Citco Fund Services (Ireland) Limited
Depository	Deutsche Bank Luxembourg S.A.

Performance and Dividend History

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Inception to Date*	
Total NAV Return	2014	-	-	-	-	0.16%	0.17%	0.22%	0.23%	0.48%	0.54%	0.50%	2.32%		
	2015	0.54%	0.59%	0.65%	0.41%	0.71%	0.77%	0.50%	0.49%	0.43%	0.56%	0.52%	0.20%	6.56%	13.07%
	2016	0.41%	0.38%	0.48%	0.43%	0.48%	0.17%	0.37%	0.43%	0.23%	0.27%			3.70%	
Share Price Performance**	2014	-	-	-	-	-	7.25%	0.37%	-0.19%	0.05%	-0.93%	1.41%	9.26%	18.00%	
	2015	-0.93%	0.09%	-1.79%	-0.17%	-5.41%	-2.03%	2.07%	-5.99%	3.24%	-6.46%	1.52%	0.70%	-14.66%	-18.70%
	2016	-6.85%	-7.57%	0.35%	6.03%	-5.69%	-2.30%	-2.94%	1.52%	0.30%	-3.21%			-19.27%	
Dividend Per Share (Pence)	2014	-	-	-	-	-	-	-	-	-	6.0	-	6.0		
	2015	-	12.5	-	-	16.5	10.5+	-	-	-	-	18.5	-	58.0	111.2
	2016	13.7++	-	-	11.5	-	-	11.0	-	-	11.0			47.2	

* ITD: Inception to Date – Excludes Issue Costs

** Based on issue price of 1000p

+ 8.5p per share was declared to the original C Shareholders prior to conversion.

++The July 2015 C Share was 9.5p

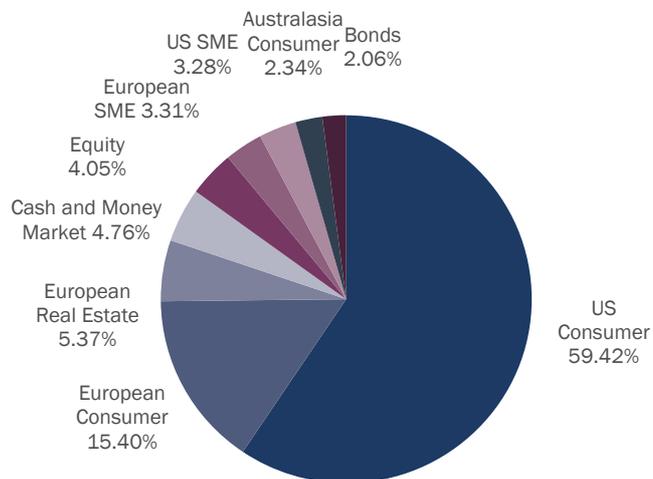
Source: MW Eaglewood Europe LLP

Please refer to the last page for important disclosures

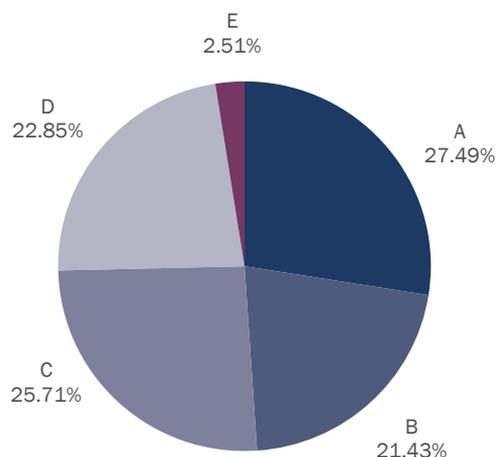
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Portfolio Composition October 2016

By Asset Class



By Internal Credit Grade*



*The manager classifies its loan into five internal credit grades as previously published in the financial statements.

Portfolio Highlights – Selected Metrics

	P2PGI
Number of Loans**	114,408
Average loan Size	£11,077
Weighted Average Term (months)	41.86
Weighted Average Life (years)	1.52
Weighted Average Coupon	11.76%
Current Target Average Delinquency	2-4%
Look-through Debt	£765,977,910
Debt to Equity	90%

**Does not include 27,247 loans that were transferred in relation to the securitisation of part of the Zopa portfolio (September 2016: 140,500).

Glossary

NAV (Cum Income) - The value of investments and cash, including current year revenue, less liabilities.

NAV (Ex Income) - The value of investments and cash, excluding current year revenue, less liabilities.

Share price - Closing mid-market share price at month end (excluding dividends reinvested).

Discount/premium - The amount by which the price per share of an investment trust is either lower (at a discount) or higher (at a premium) than the net asset value per share (cum income), expressed as a percentage of the net asset value per share.

Market capitalisation - Month end closing mid-market share price multiplied by the number of shares outstanding at month end.

Total NAV Return - The theoretical total return on shareholders' funds per share reflecting the change in Net Asset Value (NAV) assuming that dividends paid to shareholders were reinvested at NAV at the start of the month in which the dividend was announced.

Dividend - Reflecting the ex-dividend date during the month.

Important Information

All data in this factsheet is at or to the final day of the calendar month identified in the heading of the factsheet's front page unless otherwise stated. In addition to this monthly factsheet, the manager also produces a quarterly newsletter. Issued in the United Kingdom by MW Eaglewood Europe LLP.

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