

17 March 2016

P2P Global Investments plc (the "Company")

UPDATE ON C SHARE CONVERSION - CONVERSION RATIO AND TIMETABLE

Further to its announcement made on 4 March 2016, the Company is pleased to provide the following information regarding the conversion of its C shares into ordinary shares.

Conversion Ratio

The net asset values ("NAVs") attributable to the ordinary shares and the C shares as at the Calculation Date, being the close of business on 15 March 2016, were 1007.47p per ordinary share and 996.14p per C share respectively.

The Conversion Ratio, as calculated in accordance with the Company's articles of association and the prospectus dated 12 January 2015 (the "Prospectus"), is 0.9888 ordinary shares for every one C share held as at close on the conversion record date of 21 March 2016. On the basis of the Conversion Ratio, a holder of 1,000 C shares will receive 988 ordinary shares ("new ordinary shares") upon conversion. The aggregate entitlement of a holder of C shares to new ordinary shares will be rounded down to the nearest whole share. No fractions of new ordinary shares will be issued.

The new ordinary shares arising on conversion will rank pari passu with, and will have the same rights as, the ordinary shares already in issue.

Expected Timetable

The expected timetable for conversion is as follows:

Record date for conversion and closure of C share register	5.30 p.m. 21 March 2016
Cancellation of C shares	21 March 2016
Dealings in new ordinary shares commences	8.00 a.m. 22 March 2016
CREST accounts credited with new ordinary shares in uncertificated form	22 March 2016
Share certificates in respect of new ordinary shares in certificated form dispatched	By 1 April 2016

A further announcement will be made in due course.

Enquiries:

Eaglewood Europe LLP +44 (0)20 7316 2280
Simon Champ

Liberum Capital Limited +44 (0)20 3100 2000
Simon Atkinson
Tom Fyson
Joshua Hughes

J.P. Morgan Cazenove +44 (0)20 7742 4000
William Simmonds

Charles Pretzlik
Jack Heathcoat-Amory

Media enquiries:

Boscobel & Partners + 44 (0)203 642 1310
George Trefgarne

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