

17 July 2015

P2P Global Investments plc (the "Company")

UPDATE ON C SHARE CONVERSION - CONVERSION RATIO AND TIMETABLE

Further to its announcement made on 6 July 2015, the Company is pleased to provide the following information regarding the conversion of its C shares into ordinary shares.

Conversion Ratio

The net asset values ("NAVs") attributable to the ordinary shares and the C shares as at the Calculation Date, being the close of business on 15 July 2015, were 1004.44p per ordinary share and 994.63p per C share respectively.

The Conversion Ratio, as calculated in accordance with the Company's articles of association and the prospectus dated 12 January 2015 (the "Prospectus"), is 0.9902 ordinary shares for every one C share held as at close on the conversion record date of 21 July 2015. On the basis of the Conversion Ratio, a holder of 1,000 C shares will receive 990 ordinary shares ("new ordinary shares") upon conversion. The aggregate entitlement of a holder of C shares to new ordinary shares will be rounded down to the nearest whole share. No fractions of new ordinary shares will be issued.

The new ordinary shares arising on conversion will rank pari passu with, and will have the same rights as, the ordinary shares already in issue.

Expected Timetable

The expected timetable for conversion is as follows:

Record date for conversion and closure of C share register	5.30 p.m. 21 July 2015
Cancellation of C shares	5.30 p.m. 21 July 2015
Dealings in new ordinary shares commences	8.00 a.m. 22 July 2015
CREST accounts credited with new ordinary shares in uncertificated form	22 July 2015
Share certificates in respect of new ordinary shares in certificated form dispatched	By 30 July 2015

A further announcement will be made in due course.

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