

11 November 2016

P2P Global Investments plc

Appointment of Deutsche Bank AG as prime broker.

The directors of P2P Global Investments plc (the "Company") wish to announce that the Company has appointed Deutsche Bank AG acting through its London Branch ("Deutsche Bank") as a prime broker under the terms of a prime brokerage agreement (the "Agreement") dated 11 November 2016.

The functions which Deutsche Bank will perform under the Agreement will include the provision of custody, settlement, financing and reporting services, regarding the purchase and sale of securities entered into by the Company with either third parties, Deutsche Bank or affiliates of Deutsche Bank. Financing purchases and sales includes both cash and securities advances to the Company, at the discretion of Deutsche Bank.

Deutsche Bank will be responsible for the safekeeping of all financial instruments delivered to it in accordance with the applicable rules of the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin"), the Prudential Regulation Authority ("PRA"), the Financial Conduct Authority ("FCA") and the terms of the Agreement.

Securities recorded as being held in the Company's Securities Account (as defined in the Agreement), other than securities appropriated by Deutsche Bank for its own account, may be pooled with securities belonging to other customers of Deutsche Bank but will, so long as an event of default has not been declared in respect of the Company, be held on trust for the Company and will be registered, recorded or held in such a manner that they can be identified at any time as belonging to the Company and so as to be readily identifiable as such and as separate from Deutsche Bank's own securities. Deutsche Bank may hold securities with a sub-custodian in a single account that is identified as belonging to customers of Deutsche Bank. Deutsche Bank will identify in its books and records that part of the securities held by it as sub-custodian is held for the Company.

Deutsche Bank will exercise reasonable skill, care and diligence in the selection of any sub-custodian and will be responsible to the Company for the duration of the Agreement for satisfying itself as to the ongoing suitability of the sub-custodian to provide custodial services to the Company. The level of assessment conducted with regard to the selection and supervision of an affiliated company as sub-custodian will be at least as rigorous as that performed on any non-affiliated company when determining its suitability. Deutsche Bank will maintain an appropriate level of supervision over the sub-custodian and will make appropriate enquiries periodically to confirm that the obligations of the sub-custodian continue to be competently discharged. Where Deutsche Bank has appointed a sub-custodian or nominee which is not an affiliated company or controlled by an affiliated company, it will not be liable for any act or omission, or for the insolvency, of such sub-custodian or for any loss arising therefrom.

Deutsche Bank may, at any time, appropriate for its own account securities held in the Securities Account, subject to certain limitations as set out in the Agreement. Securities so appropriated will continue to be recorded as being held in the Securities Account. Such securities will become proprietary assets of Deutsche Bank. The Company will rank as an unsecured creditor in relation thereto and, in the event of the insolvency of Deutsche Bank, the Company may not be able to recover such equivalent securities or their cash value in full, or at all.

Deutsche Bank will be granted a security interest by way of first fixed charge over the interests in, and rights in relation to, the securities recorded as being held in the Securities Account and a floating charge over any and all assets of the Company held by Deutsche Bank (including cash

balances). Subject to Deutsche Bank's right of appropriation specified above, the beneficial ownership of such securities will, so long as an event of default has not been declared in respect of the Company, remain vested in the Company and such securities will be held in one or more segregated securities accounts, separately from Deutsche Bank's own assets and should (subject to any conflicting local legal and regulatory requirements in the jurisdiction of any relevant sub-custodian), whilst so held, be unavailable to the creditors of Deutsche Bank in the event of its insolvency.

Any cash transferred to or held by Deutsche Bank will be held as banker and not as client money subject to the client money protections conferred by the FCA Rules. As a consequence, the Company's cash will not be segregated from Deutsche Bank's own cash and will be used by Deutsche Bank in the course of its investment business, and the Company will therefore rank as one of Deutsche Bank's general creditors in relation thereto.

The Company has, under the Agreement, agreed to indemnify Deutsche Bank, its officers, directors, employees, agents and affiliates out of the assets of the Company against any claims, proceedings, expenses, costs, losses, damages and liabilities which they may sustain in connection with or arising out of providing services under the relevant Agreement, except where the same are incurred as a direct result of bad faith, wilful default or negligence of Deutsche Bank, its officers, directors, employees, agents and affiliates.

The Company, has, under the Agreement, agreed to indemnify Deutsche Bank out of the assets of the Company against each liability, loss and cost which may be suffered or incurred by Deutsche Bank, in connection with the Agreement or the due performance of Deutsche Bank's obligations under the Agreement, in respect of certain taxes, although the indemnity shall not extend to certain liabilities arising from Deutsche Bank's Loss of Financial Instruments Liability or out of the wilful default, bad faith or negligence by Deutsche Bank, any nominee company controlled by the Deutsche Bank or any affiliate of Deutsche Bank or their respective officers and employees. Other than to the extent of Deutsche Bank's liability for Loss of Financial Instruments Liability, Deutsche Bank shall only be liable for any liability, loss or cost to the Company under the Agreement to the extent that such liability, loss or cost is a result of the wilful default, bad faith or negligence of Deutsche Bank, any nominee company controlled by Deutsche Bank, or any affiliate of Deutsche Bank or their respective officers and employees. Deutsche Bank will in no circumstances be liable for consequential or indirect losses or damages in connection with the Agreement. Deutsche Bank will in no circumstances be liable for any special, indirect or consequential damages arising from its breach of the Agreement.

The Agreement may be terminated by the Company on five (5) business days' notice in writing or by Deutsche Bank on thirty (30) business days' notice in writing.

Deutsche Bank will not provide investment advisory or discretionary management services to the Company. Deutsche Bank is a service provider to the Company and is not responsible for the preparation of this announcement or the activities of the Company and therefore accepts no responsibility for any information contained in this announcement.

Deutsche Bank AG is authorised under German banking law (competent authority: European Central Bank) and, in the United Kingdom, by the PRA. It is subject to supervision by the European Central Bank and by BaFin, Germany's Federal Financial Supervisory Authority, and is subject to limited regulation in the United Kingdom by the PRA and the FCA.