

P2P Global Investments PLC

23 August 2019

P2P Disposal of investment in Castlehaven Finance

P2P Global Investments PLC (the “**Company**”), the UK listed investment trust, today announces that it has reached an agreement to sell the entirety of its interests in Castlehaven Finance (“**Castlehaven**”), an alternative development and bridging finance lender in Ireland, to Avenue Capital Group.

Since the Company partnered with Castlehaven in 2016 it has provided financing to it in excess of €385 million. The sale of the Company’s interests includes a 25% equity stake along with other loan and debt interests. The gross proceeds from the sale are approximately €250 million a portion of which is payable on a deferred basis. This represents a modest premium to the Company’s holding value of those interests.

The sale completed on 23 August 2019. Pollen Street Capital and the Company have a strong pipeline of opportunities and following completion the net proceeds will be steadily redeployed in line with its strategy of partnering with high quality specialist lenders to deliver attractive returns.

Lindsey McMurray, Managing Partner of Pollen Street Capital, said: “We have had a successful relationship with Castlehaven Finance, provided them with a significant amount of financing and have been delighted with the development of the business since the beginning of the Company’s partnership in 2016. We are happy to have contributed to Castlehaven Finance’s growth and wish the team every continued success.”

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